

Mandato FN0NEXTRA044 - Fontex

Data Partenza 29/04/2003 **Patrimonio** € 92,997,089.88

Tipo Portafoglio Gestione Patrimoniale **Patrimonio ad Inizio Anno** € 87,963,224.64

Tipologia di Gestione Bilanciato **Conferimenti e Prelievi** €-167,483.47

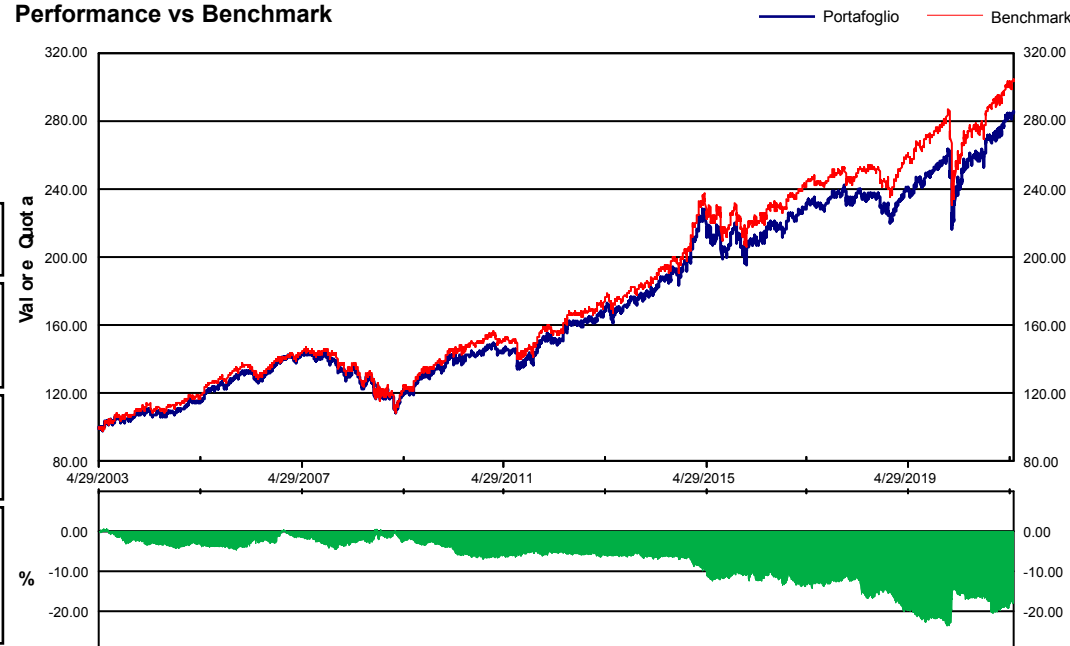
Descrizione Strategia Active vs Benchmark

Stile Investimento Attivo vs benchmark

Descrizione Benchmark JP Morgan EMU All Maturities Investment Grade 25%, JP Morgan GBI Global ex-Em Hedged in Euro 25%, Msci EMU Total Return (Net Div) 30%, Msci World Total Return (Net Div) ex EMU 20% (in vigore dal 28/5/16 - concatenato con benchmark)

Descrizione Linee Guida Investimento in strumenti finanziari di natura azionaria e Oicr fino al 55%, componente obbligazionaria a medio/lungo termine in titoli governativi e Oicr.

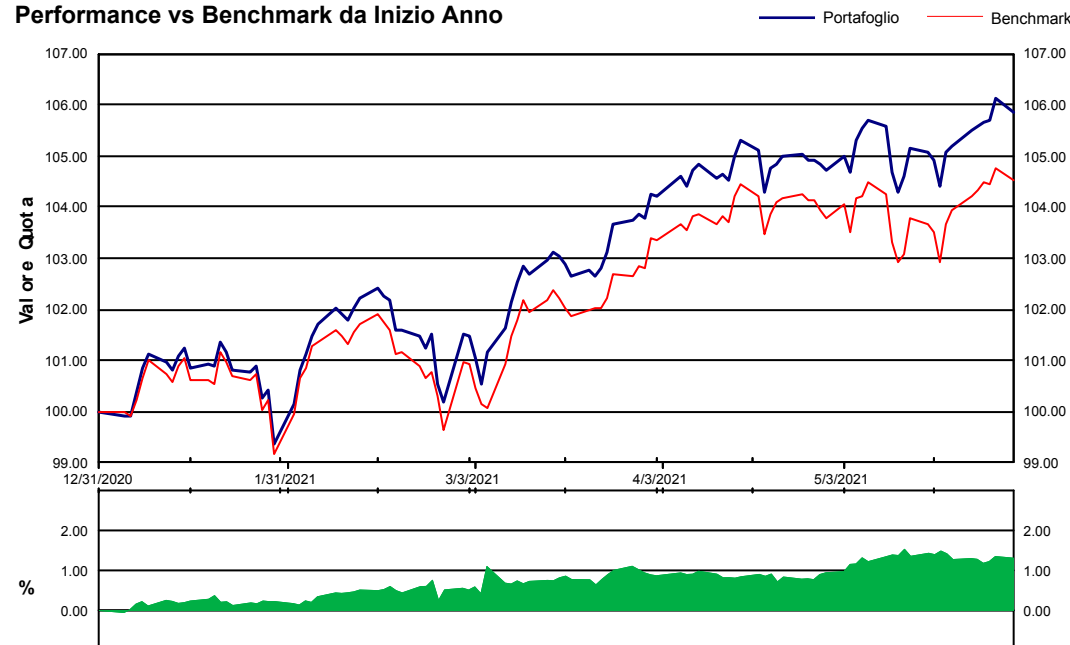
Performance vs Benchmark



Rendimenti

| Periodo | Performance Netta (A) | Benchmark Netto (B) | Active Return Netto (A - B) | Performance Lorda Eff. Fisc. (C) | Benchmark Lordo (D) | Active Return Lordo (C - D) | Perf. Lorda Eff. Fisc. Com. Gest. (E) |
|----------------------------|-----------------------|---------------------|-----------------------------|----------------------------------|---------------------|-----------------------------|---------------------------------------|
| Inizio Anno 31/12/2020 | 5.84% | 4.53% | 1.31% | 5.84% | 4.53% | 1.31% | 6.24% |
| 1 Settimana 24/05/2021 | 0.32% | 0.32% | 0.01% | 0.32% | 0.32% | 0.01% | 0.33% |
| 1 Mese 30/04/2021 | 1.06% | 0.72% | 0.34% | 1.06% | 0.72% | 0.34% | 1.09% |
| 6 Mesi 30/11/2020 | 5.88% | 5.60% | 0.28% | 5.88% | 5.60% | 0.28% | 6.31% |
| 1 Anno 29/05/2020 | 14.24% | 14.27% | -0.03% | 14.24% | 14.27% | -0.03% | 14.91% |
| 3 Anni 31/05/2018 | 21.38% | 21.25% | 0.13% | 21.38% | 21.25% | 0.13% | 22.72% |
| 5 Anni 31/05/2016 | 33.49% | 34.25% | -0.76% | 33.49% | 34.25% | -0.76% | 35.91% |
| Inizio Gestione 29/04/2003 | 185.40% | 203.17% | -17.77% | 185.40% | 203.17% | -17.77% | 207.42% |

Performance vs Benchmark da Inizio Anno



ANALISI PERFORMANCE

INDICI A 3 ANNI

| | Sharpe Ratio | Information Ratio | Tracking Error | Volatilità | Beta CAPM | Alfa Jensen | Max Drawdown | Max Drawdown Relativo |
|--------------------|--------------|-------------------|----------------|------------|-----------|-------------|--------------|-----------------------|
| Portafoglio | 0.72 | 0.02 | 1.62% | 9.77% | 0.96 | 0.32% | 20.00% | 3.11% |
| Benchmark | 0.70 | | | 10.07% | | | 22.55% | |

PERFORMANCE TRIMESTRALI NETTE

| | Portafoglio | | | | | Benchmark | | | | | Active | | | | |
|-------------|-------------|---------|---------|---------|--------|-----------|---------|---------|---------|--------|---------|---------|---------|---------|--------|
| | 1° Trim | 2° Trim | 3° Trim | 4° Trim | Totale | 1° Trim | 2° Trim | 3° Trim | 4° Trim | Totale | 1° Trim | 2° Trim | 3° Trim | 4° Trim | Totale |
| 2021 | 3.77% | 2.00% | | | 5.84% | 2.82% | 1.66% | | | 4.53% | 0.94% | 0.34% | | | 1.31% |
| 2020 | -8.09% | 8.69% | 1.45% | 4.57% | 5.98% | -10.03% | 8.95% | 1.32% | 5.74% | 5.01% | 1.95% | -0.26% | 0.13% | -1.17% | 0.96% |
| 2019 | 6.15% | 2.82% | 3.19% | 1.67% | 14.49% | 7.55% | 3.05% | 3.33% | 1.43% | 16.15% | -1.40% | -0.23% | -0.14% | 0.23% | -1.66% |
| 2018 | -1.34% | 0.27% | 1.19% | -5.91% | -5.82% | -1.38% | 2.01% | 0.75% | -5.53% | -4.24% | 0.04% | -1.74% | 0.43% | -0.38% | -1.57% |
| 2017 | 2.02% | 0.31% | 1.60% | 1.18% | 5.21% | 2.71% | 0.05% | 1.58% | 0.92% | 5.35% | -0.69% | 0.26% | 0.02% | 0.26% | -0.14% |
| 2016 | -1.58% | 2.19% | 2.22% | 2.47% | 5.35% | -1.71% | 2.25% | 2.62% | 2.33% | 5.53% | 0.13% | -0.06% | -0.40% | 0.14% | -0.18% |
| 2015 | 12.00% | -6.07% | -2.93% | 4.93% | 7.15% | 12.91% | -4.64% | -3.13% | 4.34% | 8.83% | -0.91% | -1.43% | 0.20% | 0.58% | -1.68% |
| 2014 | 2.31% | 3.63% | 3.48% | 2.78% | 12.76% | 2.66% | 3.56% | 3.26% | 2.92% | 12.98% | -0.35% | 0.08% | 0.22% | -0.14% | -0.21% |
| 2013 | 2.78% | -1.27% | 3.75% | 3.11% | 8.56% | 3.08% | -1.41% | 3.63% | 2.60% | 8.05% | -0.30% | 0.15% | 0.12% | 0.51% | 0.50% |
| 2012 | 4.46% | 0.32% | 4.85% | 0.90% | 10.87% | 4.11% | 0.50% | 4.78% | 1.03% | 10.76% | 0.35% | -0.17% | 0.06% | -0.13% | 0.10% |
| 2011 | -0.93% | 0.47% | -4.51% | 5.66% | 0.42% | -1.02% | 0.27% | -4.69% | 5.36% | -0.34% | 0.09% | 0.20% | 0.17% | 0.30% | 0.75% |

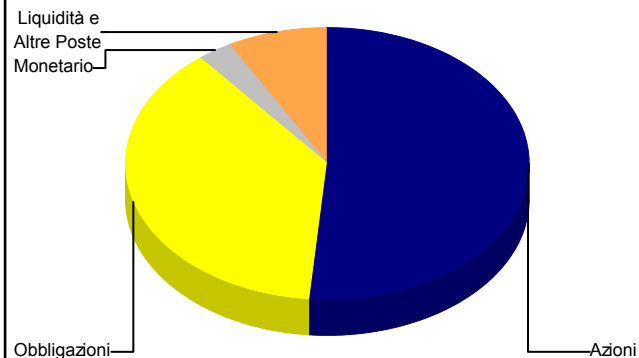
PERFORMANCE TRIMESTRALI LORDE EFFETTI FISCALI

| | Portafoglio | | | | | Benchmark | | | | | Active | | | | |
|-------------|-------------|---------|---------|---------|--------|-----------|---------|---------|---------|--------|---------|---------|---------|---------|--------|
| | 1° Trim | 2° Trim | 3° Trim | 4° Trim | Totale | 1° Trim | 2° Trim | 3° Trim | 4° Trim | Totale | 1° Trim | 2° Trim | 3° Trim | 4° Trim | Totale |
| 2021 | 3.77% | 2.00% | | | 5.84% | 2.82% | 1.66% | | | 4.53% | 0.94% | 0.34% | | | 1.31% |
| 2020 | -8.09% | 8.69% | 1.45% | 4.57% | 5.98% | -10.03% | 8.95% | 1.32% | 5.74% | 5.01% | 1.95% | -0.26% | 0.13% | -1.17% | 0.96% |
| 2019 | 6.15% | 2.82% | 3.19% | 1.67% | 14.49% | 7.55% | 3.05% | 3.33% | 1.43% | 16.15% | -1.40% | -0.23% | -0.14% | 0.23% | -1.66% |
| 2018 | -1.34% | 0.27% | 1.19% | -5.91% | -5.82% | -1.38% | 2.01% | 0.75% | -5.53% | -4.24% | 0.04% | -1.74% | 0.43% | -0.38% | -1.57% |
| 2017 | 2.02% | 0.31% | 1.60% | 1.18% | 5.21% | 2.71% | 0.05% | 1.58% | 0.92% | 5.35% | -0.69% | 0.26% | 0.02% | 0.26% | -0.14% |
| 2016 | -1.58% | 2.19% | 2.22% | 2.47% | 5.35% | -1.71% | 2.25% | 2.62% | 2.33% | 5.53% | 0.13% | -0.06% | -0.40% | 0.14% | -0.18% |
| 2015 | 12.00% | -6.07% | -2.93% | 4.93% | 7.15% | 12.91% | -4.64% | -3.13% | 4.34% | 8.83% | -0.91% | -1.43% | 0.20% | 0.58% | -1.68% |
| 2014 | 2.31% | 3.63% | 3.48% | 2.78% | 12.76% | 2.66% | 3.56% | 3.26% | 2.92% | 12.98% | -0.35% | 0.08% | 0.22% | -0.14% | -0.21% |
| 2013 | 2.78% | -1.27% | 3.75% | 3.11% | 8.56% | 3.08% | -1.41% | 3.63% | 2.60% | 8.05% | -0.30% | 0.15% | 0.12% | 0.51% | 0.50% |
| 2012 | 4.46% | 0.32% | 4.85% | 0.90% | 10.87% | 4.11% | 0.50% | 4.78% | 1.03% | 10.76% | 0.35% | -0.17% | 0.06% | -0.13% | 0.10% |
| 2011 | -0.93% | 0.47% | -4.51% | 5.66% | 0.42% | -1.02% | 0.27% | -4.69% | 5.36% | -0.34% | 0.09% | 0.20% | 0.17% | 0.30% | 0.75% |

ASSET ALLOCATION PORTAFOGLIO

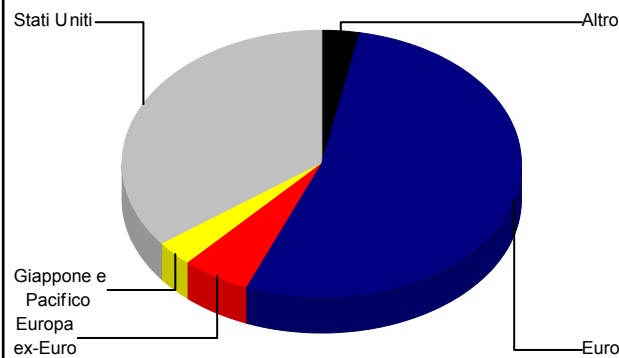
Esposizione per Asset Class

| | PESO | TOTALE |
|--------------------------------|--------|----------------|
| Azioni | | 51.36% |
| Azioni Titoli | 56.92% | |
| Azioni Derivati | -5.56% | |
| Obbligazioni | | 37.87% |
| Obbligazioni Gov | 36.94% | |
| Obbligazioni Corp | 0.93% | |
| Monetario | | 2.72% |
| Monetario Titoli | 2.72% | |
| Liquidità e Altre Poste | | 8.04% |
| Liquidità e Altre Poste | 2.48% | |
| Effetto Derivati | 5.56% | |
| | | 100.00% |



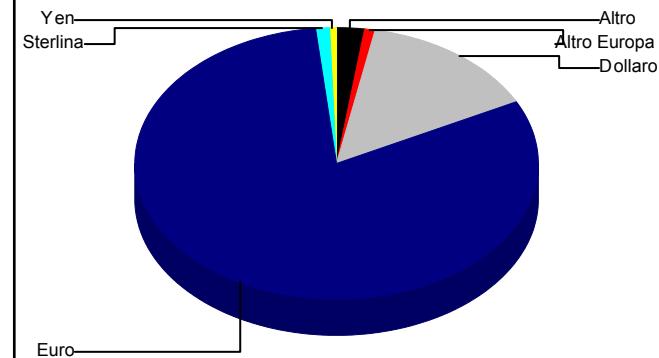
Esposizione per Area Geografica

| | PESO |
|---------------------|--------|
| Euro | 48.83% |
| Stati Uniti | 32.47% |
| Europa ex-Euro | 5.06% |
| Giappone e Pacifico | 2.89% |
| Altro | 2.71% |



Esposizione Valutaria

| | PESO |
|--------------|----------------|
| Euro | 80.76% |
| Dollaro | 14.43% |
| Altro | 2.26% |
| Sterlina | 0.98% |
| Altro Europa | 0.88% |
| Yen | 0.69% |
| | 100.00% |



COMPARTO AZIONARIO

| Esposizione Per Settori | | |
|-------------------------|----------------|-----------------------|
| | <u>Peso</u> | <u>Peso Benchmark</u> |
| Basic Materials | 7.29% | 6.08% |
| Consumer Goods | 16.54% | 18.53% |
| Consumer Services | 6.17% | 5.44% |
| Financials | 16.63% | 16.69% |
| Health Care | 10.69% | 9.65% |
| Industrials | 12.28% | 13.15% |
| Oil & Gas | 3.30% | 3.40% |
| Technology | 19.84% | 19.32% |
| Telecommunications | 2.59% | 2.69% |
| Utilities | 4.67% | 5.04% |
| Altro | 0.00% | 0.01% |
| TOTALE | 100.00% | 100.00% |

| Esposizione per Paese | | |
|-----------------------|----------------|-----------------------|
| | <u>Peso</u> | <u>Peso Benchmark</u> |
| Stati Uniti | 32.39% | 29.65% |
| Francia | 16.71% | 20.78% |
| Germania | 13.29% | 16.91% |
| Olanda | 7.44% | 7.65% |
| Italia | 6.55% | 4.52% |
| Spagna | 5.54% | 4.59% |
| Giappone | 3.73% | 3.07% |
| Regno Unito | 2.76% | 1.95% |
| Altro | 11.59% | 10.88% |
| TOTALE | 100.00% | 100.00% |

Peso Azioni su Portafoglio 51.35%

Peso Azioni su Benchmark 50.00%

COMPARTO OBBLIGAZIONARIO

Esposizione per Segmento di Curva

| | <u>Peso</u> | <u>Contributo alla Duration</u> | <u>Peso Benchmark</u> |
|---------------|----------------|---------------------------------|-----------------------|
| Monetario | 6.70% | 0.02 | 0.00% |
| 1-3 y | 2.12% | 0.03 | 24.57% |
| 3-5 y | 50.06% | 1.93 | 17.26% |
| 5-7 y | 0.00% | 0.00 | 12.20% |
| 7-10 y | 27.49% | 2.18 | 15.29% |
| > 10 y | 13.63% | 2.22 | 30.69% |
| Altro | 0.00% | 0.00 | 0.00% |
| TOTALE | 100.00% | | 100.00% |

Esposizione per Rating

| | <u>Peso</u> | <u>Contributo alla Duration</u> | <u>Peso Benchmark</u> |
|----------------------|----------------|---------------------------------|-----------------------|
| AAA | 4.42% | 0.20 | 12.33% |
| AA | 49.09% | 2.83 | 53.83% |
| A | 0.80% | 0.01 | 13.68% |
| BBB | 45.70% | 3.35 | 20.15% |
| Not Investment Grade | 0.00% | 0.00 | 0.00% |
| Not Rated | 0.00% | 0.00 | 0.00% |
| TOTALE | 100.00% | | 100.00% |
| Rating Medio | BBB+ | | |

Esposizione per Paese

| | <u>Peso</u> | <u>Contr. Duration</u> | <u>Peso Bench.</u> |
|---------------|----------------|------------------------|--------------------|
| Stati Uniti | 38.15% | 1.46 | 26.82% |
| Italia | 34.83% | 2.71 | 12.19% |
| Spagna | 7.57% | 0.57 | 7.61% |
| Germania | 5.53% | 0.22 | 8.53% |
| Francia | 4.88% | 0.90 | 13.36% |
| Regno Unito | 4.47% | 0.41 | 4.67% |
| Canada | 2.76% | 0.10 | 1.24% |
| Altro | 1.80% | 0.00 | 25.59% |
| TOTALE | 100.00% | | 100.00% |

Esposizione per Emittente

| | <u>Peso</u> | <u>Contributo alla Duration</u> | <u>Peso Benchmark</u> |
|----------------------------|----------------|---------------------------------|-----------------------|
| Sovereign | 92.49% | 6.13 | 100.00% |
| Quasi & Foreign Government | 4.42% | 0.20 | 0.00% |
| Covered | 0.00% | 0.00 | 0.00% |
| Securitized | 0.00% | 0.00 | 0.00% |
| Financial | 1.97% | 0.04 | 0.00% |
| Industrials | 1.11% | 0.02 | 0.00% |
| Utility | 0.00% | 0.00 | 0.00% |
| Altro | 0.00% | 0.00 | 0.00% |
| TOTALE | 100.00% | | 100.00% |

Peso Obbligazioni su Portafoglio 40.59%

Peso Obbligazioni su Benchmark 50.00%

Duration Portafoglio 2.59

Duration Benchmark 4.11

COMPOSIZIONE PORTAFOGLIO

Azioni

| <u>ISIN</u> | <u>NOME</u> | <u>DESCRIZIONE</u> | <u>DIVISA</u> | <u>QUANTITA'</u> | <u>PMCARICO</u> | <u>PREZZO</u> | <u>CTV EURO</u> | <u>PESO</u> | <u>BETA</u> |
|--------------|------------------------------|--------------------|---------------|------------------|-----------------|---------------|-----------------|-------------|-------------|
| AT0000606306 | RAIFFEISEN BANK INTERNATIONA | Financials | EUR | 7,676 | | 19.47 | 149,451.72 | 0.16% | 1.59 |
| AT0000743059 | OMV AG | Oil & Gas | EUR | 4,348 | | 46.82 | 203,573.36 | 0.22% | 1.62 |
| AT0000831706 | WIENERBERGER AG | Industrials | EUR | 1,996 | | 31.54 | 62,953.84 | 0.07% | 0.55 |
| AU000000BHP4 | BHP GROUP LTD | Basic Materials | AUD | 11,098 | | 47.85 | 336,207.22 | 0.36% | 0.83 |
| AU000000CBA7 | COMMONWEALTH BANK OF AUSTRAL | Financials | AUD | 5,043 | | 99.72 | 318,384.27 | 0.34% | 1.00 |
| BE0003739530 | UCB SA | Health Care | EUR | 2,443 | | 76.52 | 186,938.36 | 0.20% | 0.85 |
| BE0003810273 | PROXIMUS | Telecommunications | EUR | 5,131 | | 16.61 | 85,200.26 | 0.09% | 0.48 |
| BE0003818359 | GALAPAGOS NV | Health Care | EUR | 813 | | 61.10 | 49,674.30 | 0.05% | #N/A |
| BE0003826436 | TELENET GROUP HOLDING NV | Telecommunications | EUR | 1,282 | | 31.76 | 40,716.32 | 0.04% | 0.67 |
| BE0974293251 | ANHEUSER-BUSCH INBEV SA/NV | Consumer Goods | EUR | 6,288 | | 61.56 | 387,089.28 | 0.42% | 1.99 |
| CA0636711016 | BANK OF MONTREAL | Financials | CAD | 2,702 | | 126.19 | 230,834.32 | 0.25% | 1.10 |
| CA1363751027 | CANADIAN NATL RAILWAY CO | Industrials | CAD | 2,167 | | 134.50 | 197,320.09 | 0.21% | 1.02 |
| CA29250N1050 | ENBRIDGE INC | | CAD | 4,262 | | 45.90 | 132,439.10 | 0.14% | 0.82 |
| CA7800871021 | ROYAL BANK OF CANADA | Financials | CAD | 2,866 | | 124.21 | 241,003.22 | 0.26% | 1.12 |
| CH0010645932 | GIVAUDAN-REG | Basic Materials | CHF | 80 | | 4,013.00 | 291,960.71 | 0.31% | 0.19 |
| CH0012005267 | NOVARTIS AG-REG | Health Care | CHF | 2,167 | | 78.92 | 155,528.96 | 0.17% | 0.75 |
| CH0012032048 | ROCHE HOLDING AG-GENUSSCHEIN | Health Care | CHF | 783 | | 312.70 | 222,666.52 | 0.24% | 0.41 |
| CH0012410517 | BALOISE HOLDING AG - REG | Financials | CHF | 1,398 | | 148.30 | 188,544.38 | 0.20% | 1.09 |
| CH0038863350 | NESTLE SA-REG | Consumer Goods | CHF | 2,856 | | 110.70 | 287,522.01 | 0.31% | 0.25 |
| CH0432492467 | ALCON INC | Health Care | CHF | 433 | | 62.56 | 24,634.85 | 0.03% | #N/A |
| DE0005190003 | BAYERISCHE MOTOREN WERKE AG | Consumer Goods | EUR | 2,521 | | 86.70 | 218,570.70 | 0.24% | 1.14 |
| DE0005552004 | DEUTSCHE POST AG-REG | Industrials | EUR | 10,717 | | 55.80 | 598,008.60 | 0.64% | 1.26 |
| DE0005557508 | DEUTSCHE TELEKOM AG-REG | Telecommunications | EUR | 21,646 | | 16.99 | 367,852.12 | 0.40% | 1.07 |
| DE0005773303 | FRAPORT AG FRANKFURT AIRPORT | Industrials | EUR | 1,928 | | 58.10 | 112,016.80 | 0.12% | 1.47 |
| DE0005785604 | FRESENIUS SE & CO KGAA | Health Care | EUR | 5,517 | | 44.15 | 243,547.97 | 0.26% | 0.84 |
| DE0005785802 | FRESENIUS MEDICAL CARE AG & | Health Care | EUR | 2,946 | | 65.36 | 192,550.56 | 0.21% | 0.39 |
| DE0005790430 | FUCHS PETROLUB SE -PREF | Basic Materials | EUR | 1,959 | | 41.38 | 81,063.42 | 0.09% | 0.77 |
| DE0006062144 | COVESTRO AG | Basic Materials | EUR | 3,533 | | 57.30 | 202,440.90 | 0.22% | #N/A |
| DE0006070006 | HOCHTIEF AG | Industrials | EUR | 1,497 | | 68.82 | 103,023.54 | 0.11% | 0.95 |
| DE0006599905 | MERCK KGAA | Health Care | EUR | 1,116 | | 147.55 | 164,665.80 | 0.18% | 0.61 |
| DE0006969603 | PUMA SE | Consumer Goods | EUR | 752 | | 93.82 | 70,552.64 | 0.08% | 0.83 |
| DE0007164600 | SAP SE | Technology | EUR | 6,505 | | 113.52 | 738,447.60 | 0.79% | 1.55 |
| DE0007165631 | SARTORIUS AG-VORZUG | Health Care | EUR | 586 | | 405.00 | 237,330.00 | 0.26% | #N/A |
| DE0007236101 | SIEMENS AG-REG | Industrials | EUR | 4,704 | | 132.64 | 623,938.56 | 0.67% | 1.56 |
| DE0007664039 | VOLKSWAGEN AG-PREF | Consumer Goods | EUR | 1,794 | | 228.40 | 409,749.60 | 0.44% | 1.31 |
| DE0008232125 | DEUTSCHE LUFTHANSA-REG | Consumer Services | EUR | 5,551 | | 10.68 | 59,273.58 | 0.06% | 1.34 |
| DE0008404005 | ALLIANZ SE-REG | Financials | EUR | 2,956 | | 215.45 | 636,870.20 | 0.68% | 1.58 |



| | | | | | | | | |
|--------------|------------------------------|--------------------|-----|---------|----------|------------|-------|------|
| DE000A0Z2ZZ5 | FREENET AG | Telecommunications | EUR | 6,779 | 22.48 | 152,391.92 | 0.16% | 0.74 |
| DE000A12DM80 | SCOUT24 AG | Technology | EUR | 1,662 | 66.42 | 110,390.04 | 0.12% | #N/A |
| DE000A13SX22 | HELLA GMBH & CO KGAA | Consumer Goods | EUR | 2,546 | 56.50 | 143,849.00 | 0.15% | #N/A |
| DE000A1DAH0 | BRENNTAG SE | Basic Materials | EUR | 3,795 | 77.14 | 292,746.30 | 0.31% | 0.93 |
| DE000A1PHFF7 | HUGO BOSS AG -ORD | Consumer Goods | EUR | 1,903 | 46.50 | 88,489.50 | 0.10% | 1.34 |
| DE000BASF111 | BASF SE | Basic Materials | EUR | 5,560 | 66.66 | 370,629.60 | 0.40% | 1.71 |
| DE000ENAG999 | E.ON SE | Utilities | EUR | 19,976 | 9.89 | 197,502.71 | 0.21% | 0.83 |
| DE000ENER6Y0 | SIEMENS ENERGY AG | Industrials | EUR | 2,352 | 26.00 | 61,152.00 | 0.07% | #N/A |
| DE000KGX8881 | KION GROUP AG | Industrials | EUR | 1,798 | 87.42 | 157,181.16 | 0.17% | #N/A |
| DE000PSM7770 | PROSIEBEN SAT.1 MEDIA AG-REG | Consumer Services | EUR | 4,395 | 18.52 | 81,395.40 | 0.09% | 1.77 |
| NL0000226223 | STMICROELECTRONICS NV | Technology | EUR | 7,786 | 30.65 | 238,640.90 | 0.26% | 1.54 |
| IE00BZ12WP82 | LINDE PLC | Basic Materials | EUR | 3,130 | 246.70 | 772,171.00 | 0.83% | 1.37 |
| GB00B10RZP78 | UNILEVER PLC EUR | | EUR | 9,836 | 48.77 | 479,701.72 | 0.52% | 0.52 |
| ES0105046009 | AENA SA | Industrials | EUR | 1,432 | 143.50 | 205,492.00 | 0.22% | 1.49 |
| ES0109067019 | AMADEUS IT HOLDING SA-A SHS | Technology | EUR | 2,903 | 61.74 | 179,231.22 | 0.19% | 2.08 |
| ES0113211835 | BANCO BILBAO VIZCAYA ARGENTA | Financials | EUR | 58,924 | 5.14 | 302,633.66 | 0.33% | 1.83 |
| ES0113900J37 | BANCO SANTANDER SA | Financials | EUR | 117,107 | 3.42 | 400,974.37 | 0.43% | 2.14 |
| ES0124244E34 | MAPFRE SA | Financials | EUR | 82,415 | 1.86 | 153,580.35 | 0.17% | 1.54 |
| ES0130960018 | ENAGAS SA | Utilities | EUR | 4,325 | 19.23 | 83,148.13 | 0.09% | 0.57 |
| ES0140609019 | CAIXABANK S.A | Financials | EUR | 67,477 | 2.81 | 189,340.46 | 0.20% | 1.51 |
| ES0144580Y14 | IBERDROLA SA | Utilities | EUR | 33,580 | 11.00 | 369,212.10 | 0.40% | 0.98 |
| ES0148396007 | INDITEX | Consumer Services | EUR | 11,786 | 31.69 | 373,498.34 | 0.40% | 1.45 |
| ES0167050915 | ACS ACTIVIDADES CONS Y SERV | Industrials | EUR | 5,295 | 25.50 | 135,022.50 | 0.15% | 2.04 |
| ES0173093024 | RED ELECTRICA CORPORACION SA | Utilities | EUR | 8,805 | 16.42 | 144,578.10 | 0.16% | 0.46 |
| ES0173516115 | REPSOL SA | Oil & Gas | EUR | 17,037 | 10.92 | 186,112.19 | 0.20% | 1.80 |
| ES0178430E18 | TELEFONICA SA | Telecommunications | EUR | 34,726 | 4.02 | 139,598.52 | 0.15% | 1.53 |
| FI0009000202 | KESKO OYJ-B SHS | Consumer Services | EUR | 4,746 | 28.27 | 134,169.42 | 0.14% | 0.91 |
| FI0009005987 | UPM-KYMMENE OYJ | Basic Materials | EUR | 8,139 | 31.16 | 253,611.24 | 0.27% | 0.94 |
| FI0009007884 | ELISA OYJ | Telecommunications | EUR | 1,931 | 48.26 | 93,190.06 | 0.10% | 0.27 |
| FI0009013403 | KONE OYJ-B | Industrials | EUR | 4,544 | 66.14 | 300,540.16 | 0.32% | 0.67 |
| FR0000051732 | ATOS | Technology | EUR | 2,326 | 54.84 | 127,557.84 | 0.14% | 0.98 |
| FR0000051807 | TELEPERFORMANCE | Industrials | EUR | 569 | 314.60 | 179,007.40 | 0.19% | 0.80 |
| FR0000052292 | HERMES INTERNATIONAL | Consumer Goods | EUR | 385 | 1,152.50 | 443,712.50 | 0.48% | 0.85 |
| FR0000120073 | AIR LIQUIDE SA | Basic Materials | EUR | 3,783 | 139.08 | 526,139.64 | 0.57% | 0.82 |
| FR0000120222 | CNP ASSURANCES | Financials | EUR | 5,063 | 14.83 | 75,084.29 | 0.08% | 1.74 |
| FR0000120271 | TotalEnergies SE | Oil & Gas | EUR | 15,639 | 37.91 | 592,796.30 | 0.64% | 1.41 |
| FR0000120321 | L'OREAL | Consumer Goods | EUR | 1,386 | 368.30 | 510,463.80 | 0.55% | 0.83 |
| FR0000120503 | BOUYGUES SA | Industrials | EUR | 5,737 | 33.38 | 191,501.06 | 0.21% | 1.66 |
| FR0000120578 | SANOFI | Health Care | EUR | 8,893 | 86.97 | 773,424.21 | 0.83% | 0.79 |
| FR0000120628 | AXA SA | Financials | EUR | 19,163 | 22.58 | 432,700.54 | 0.47% | 1.76 |
| FR0000120644 | DANONE | Consumer Goods | EUR | 4,748 | 58.30 | 276,808.40 | 0.30% | 0.56 |



| | | | | | | | | |
|--------------|-------------------------------------|--------------------|-----|--------|-----------|--------------|-------|------|
| FR0000120685 | NATIXIS | Financials | EUR | 19,523 | 4.06 | 79,185.29 | 0.09% | 1.74 |
| FR0000120693 | PERNOD RICARD SA | Consumer Goods | EUR | 1,667 | 180.15 | 300,310.05 | 0.32% | 0.72 |
| FR0000121014 | LVMH MOET HENNESSY LOUIS VUI | Consumer Goods | EUR | 1,880 | 652.00 | 1,225,760.00 | 1.32% | 1.22 |
| FR0000121147 | FAURECIA FP | Consumer Goods | EUR | 2,230 | 44.23 | 98,632.90 | 0.11% | 1.87 |
| FR0000121261 | MICHELIN (CGDE) | Consumer Goods | EUR | 2,009 | 125.80 | 252,732.20 | 0.27% | 0.88 |
| FR0000121485 | KERING | Consumer Services | EUR | 715 | 748.30 | 535,034.50 | 0.58% | 1.37 |
| FR0000125486 | VINCI SA | Industrials | EUR | 4,109 | 92.92 | 381,808.28 | 0.41% | 1.81 |
| FR0000130452 | EIFFAGE | Industrials | EUR | 2,497 | 90.34 | 225,578.98 | 0.24% | 1.79 |
| FR0000130577 | PUBLICIS GROUPE | Consumer Services | EUR | 2,642 | 55.50 | 146,631.00 | 0.16% | 1.72 |
| FR0000131104 | BNP PARIBAS | Financials | EUR | 8,156 | 55.85 | 455,512.60 | 0.49% | 2.26 |
| FR0004125920 | AMUNDI SA | Financials | EUR | 1,098 | 72.70 | 79,824.60 | 0.09% | #N/A |
| FR0006174348 | BUREAU VERITAS SA | Industrials | EUR | 6,432 | 25.17 | 161,893.44 | 0.17% | 1.06 |
| FR0010208488 | ENGIE | Utilities | EUR | 18,876 | 12.15 | 229,343.40 | 0.25% | 1.30 |
| FR0010307819 | LEGRAND SA | Industrials | EUR | 3,652 | 85.64 | 312,757.28 | 0.34% | 1.29 |
| FR0010411983 | SCOR SE | Financials | EUR | 3,833 | 26.60 | 101,957.80 | 0.11% | 2.05 |
| FR0013154002 | SARTORIUS STEDIM BIOTECH | Health Care | EUR | 460 | 354.40 | 163,024.00 | 0.18% | #N/A |
| FR0014000MR3 | EUROFINS SCIENTIFIC | Health Care | EUR | 2,790 | 88.27 | 246,273.30 | 0.26% | #N/A |
| GB0002374006 | DIAGEO PLC | Consumer Goods | GBN | 5,322 | 3,404.00 | 210,627.69 | 0.23% | 0.82 |
| GB0002875804 | BRITISH AMERICAN TOBACCO PLC | Consumer Goods | GBN | 2,561 | 2,713.00 | 80,781.22 | 0.09% | 0.75 |
| GB0005405286 | HSBC HOLDINGS PLC | Financials | GBN | 23,080 | 455.30 | 122,175.61 | 0.13% | 1.08 |
| GB0009252882 | GLAXOSMITHKLINE PLC | Health Care | GBN | 6,894 | 1,344.20 | 107,742.30 | 0.12% | 0.52 |
| GB00B03MLX29 | ROYAL DUTCH SHELL PLC-A SHS | Oil & Gas | GBN | 10,353 | 1,345.60 | 161,969.50 | 0.17% | 1.39 |
| GB00BH4HKS39 | VODAFONE GROUP PLC | Telecommunications | GBN | 54,393 | 128.30 | 81,137.33 | 0.09% | 1.50 |
| GB00BYW0PQ60 | LAND SECURITIES GROUP PLC | Financials | GBN | 9,337 | 703.20 | 76,337.38 | 0.08% | 1.42 |
| IE0001827041 | CRH PLC | Industrials | EUR | 7,581 | 42.57 | 322,723.17 | 0.35% | 1.69 |
| IE00BTN1Y115 | MEDTRONIC PLC | Health Care | USD | 2,753 | 126.59 | 285,038.46 | 0.31% | 1.20 |
| IT0000062072 | ASSICURAZIONI GENERALI | Financials | EUR | 12,182 | 16.82 | 204,840.33 | 0.22% | 1.48 |
| IT0000062957 | MEDIOBANCA SPA | Financials | EUR | 11,695 | 9.76 | 114,143.20 | 0.12% | 1.88 |
| IT0001078911 | INTERPUMP GROUP SPA | Industrials | EUR | 2,942 | 46.76 | 137,567.92 | 0.15% | #N/A |
| IT0003128367 | ENEL SPA | Utilities | EUR | 58,857 | 8.06 | 474,151.99 | 0.51% | 1.37 |
| IT0003153415 | SNAM SPA | Utilities | EUR | 42,425 | 4.81 | 203,936.98 | 0.22% | 0.78 |
| IT0003242622 | TERNA SPA | Utilities | EUR | 24,834 | 6.25 | 155,162.83 | 0.17% | 0.76 |
| IT0003828271 | RECORDATI SPA | Health Care | EUR | 4,624 | 45.49 | 210,345.76 | 0.23% | 0.31 |
| IT0004056880 | AMPLIFON SPA | Health Care | EUR | 2,910 | 38.95 | 113,344.50 | 0.12% | #N/A |
| IT0004965148 | MONCLER SPA | Consumer Goods | EUR | 4,724 | 58.12 | 274,558.88 | 0.30% | #N/A |
| IT0005239360 | UNICREDIT SPA | Financials | EUR | 26,359 | 10.50 | 276,769.50 | 0.30% | 1.98 |
| IT0005366767 | NEXI SPA | Industrials | EUR | 9,715 | 16.54 | 160,686.10 | 0.17% | #N/A |
| JP3260800002 | KINTETSU GROUP HOLDINGS CO L | Industrials | JPY | 5,000 | 3,860.00 | 144,297.12 | 0.16% | 0.43 |
| JP3304200003 | KOMATSU LTD (MIN 100) | Industrials | JPY | 6,100 | 3,203.00 | 146,078.78 | 0.16% | 0.82 |
| JP3371200001 | SHIN-ETSU CHEMICAL CO LTD (MIN 100) | Basic Materials | JPY | 1,900 | 18,855.00 | 267,843.12 | 0.29% | 0.51 |
| JP3496400007 | KDDI CORP | Telecommunications | JPY | 6,100 | 3,717.00 | 169,520.71 | 0.18% | 0.52 |



| | | | | | | | | |
|--------------|-----------------------------|--------------------|-----|--------|----------|--------------|-------|------|
| JP3633400001 | TOYOTA MOTOR CORP (MIN 100) | Consumer Goods | JPY | 5,200 | 9,115.00 | 354,372.80 | 0.38% | 0.68 |
| JP3774200004 | HANKYU HANSHIN HOLDINGS INC | Industrials | JPY | 5,000 | 3,420.00 | 127,848.75 | 0.14% | 0.52 |
| JP3788600009 | HITACHI LTD | Industrials | JPY | 5,800 | 5,736.00 | 248,735.34 | 0.27% | 0.91 |
| JP3902900004 | MINIBANK OF JAPAN (MIN 100) | Financials | JPY | 32,200 | 620.00 | 149,261.54 | 0.16% | 0.65 |
| JP3942400007 | ASTELLAS PHARMA INC | Health Care | JPY | 12,800 | 1,797.50 | 172,020.11 | 0.18% | 0.58 |
| NL0000009165 | HEINEKEN NV | Consumer Goods | EUR | 2,753 | 97.62 | 268,747.86 | 0.29% | 1.13 |
| NL0000303709 | AEGON NV | Financials | EUR | 36,111 | 3.86 | 139,244.02 | 0.15% | 1.99 |
| NL0000334118 | ASM INTERNATIONAL NV | Technology | EUR | 1,844 | 257.20 | 474,276.80 | 0.51% | 0.28 |
| NL0000395903 | WOLTERS KLUWER | Consumer Services | EUR | 1,917 | 78.44 | 150,369.48 | 0.16% | 0.59 |
| NL0006294274 | EURONEXT NV | Financials | EUR | 1,470 | 87.75 | 128,992.50 | 0.14% | #N/A |
| NL0009432491 | VOPAK | Industrials | EUR | 1,642 | 38.68 | 63,512.56 | 0.07% | 0.48 |
| NL0010273215 | ASML HOLDING NV | Technology | EUR | 2,767 | 547.20 | 1,514,102.40 | 1.63% | 1.33 |
| NL0011585146 | FERRARI NV | Consumer Goods | EUR | 1,925 | 172.95 | 332,928.75 | 0.36% | #N/A |
| NL0011794037 | KONINKLIJKE AHOLD NV | Consumer Services | EUR | 7,182 | 23.63 | 169,674.75 | 0.18% | 0.23 |
| NL0011821202 | ING GROEP NV-CVA | Financials | EUR | 32,018 | 11.34 | 363,084.12 | 0.39% | 2.07 |
| NL0011821392 | SIGNIFY NV | Industrials | EUR | 4,249 | 50.76 | 215,679.24 | 0.23% | #N/A |
| NL0011872643 | ASR NEDERLAND NV | Financials | EUR | 4,848 | 35.21 | 170,698.08 | 0.18% | #N/A |
| NL0012969182 | ADYEN NV | Industrials | EUR | 278 | 1,890.40 | 525,531.20 | 0.57% | #N/A |
| NL00150001Q9 | STELLANTIS NV IM | Automotive | EUR | 19,717 | 16.26 | 320,558.99 | 0.34% | 1.47 |
| NL0015435975 | DAVIDE CAMPARI-MILANO NV | Consumer Goods | EUR | 5,916 | 10.59 | 62,620.86 | 0.07% | #N/A |
| PTJMT0AE0001 | JERONIMO MARTINS | Consumer Services | EUR | 1,652 | 15.83 | 26,151.16 | 0.03% | 0.43 |
| SE0011166610 | ATLAS COPCO AB-A SHS | Industrials | SEK | 4,813 | 502.80 | 238,694.11 | 0.26% | 1.21 |
| SE0015811963 | INVESTOR AB-B SHS | Financials | SEK | 15,216 | 191.60 | 287,558.75 | 0.31% | 1.18 |
| SG1L01001701 | DBS GROUP HOLDINGS LTD | Financials | SGD | 13,400 | 30.03 | 249,157.61 | 0.27% | 1.09 |
| US00206R1023 | AT&T INC | Telecommunications | USD | 4,114 | 29.43 | 99,026.72 | 0.11% | 0.64 |
| US0171751003 | ALLEGHANY CORP | Financials | USD | 262 | 716.57 | 153,552.81 | 0.17% | 1.11 |
| US02079K3059 | ALPHABET INC-CL A | Technology | USD | 373 | 2,356.85 | 719,016.11 | 0.77% | 1.14 |
| US0231351067 | AMAZON.COM INC | Consumer Services | USD | 306 | 3,223.07 | 806,657.20 | 0.87% | 0.79 |
| US0311001004 | AMETEK INC | Industrials | USD | 2,481 | 135.10 | 274,144.77 | 0.29% | 1.40 |
| US0311621009 | AMGEN INC | Health Care | USD | 1,060 | 237.94 | 206,286.67 | 0.22% | 0.80 |
| US0320951017 | AMPHENOL CORP-CL A | Technology | USD | 4,500 | 67.26 | 247,552.45 | 0.27% | 1.25 |
| US0326541051 | ANALOG DEVICES INC | Technology | USD | 1,714 | 164.60 | 230,748.29 | 0.25% | 1.20 |
| US0378331005 | APPLE INC | Technology | USD | 12,812 | 124.61 | 1,305,772.97 | 1.40% | 0.90 |
| US0533321024 | AUTOZONE INC | Consumer Services | USD | 247 | 1,406.60 | 284,161.62 | 0.31% | 0.78 |
| US0605051046 | BANK OF AMERICA CORP | Financials | USD | 9,284 | 42.39 | 321,881.78 | 0.35% | 1.45 |
| US0846707026 | BERKSHIRE HATHAWAY INC-CL B | Financials | USD | 1,049 | 289.44 | 248,331.54 | 0.27% | 1.01 |
| US1101221083 | BRISTOL-MYERS SQUIBB CO | Health Care | USD | 1,391 | 65.72 | 74,769.17 | 0.08% | 0.68 |
| US1266501006 | CVS HEALTH CORP | Consumer Services | USD | 2,979 | 86.44 | 210,612.00 | 0.23% | 1.31 |
| US14040H1059 | CAPITAL ONE FINANCIAL CORP | Industrials | USD | 2,165 | 160.78 | 284,700.20 | 0.31% | 1.57 |
| US1667641005 | CHEVRON CORP | Oil & Gas | USD | 1,721 | 103.79 | 146,094.62 | 0.16% | 1.26 |
| US17275R1023 | CISCO SYSTEMS INC | Telecommunications | USD | 6,591 | 52.90 | 285,170.65 | 0.31% | 0.96 |



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Codice Interno **FN0NEXTRA044** FontexData Valorizzazione **31/05/2021**Elaborato il **22/06/2021 14:47**

| | | | | | | | | |
|--------------|------------------------------|--------------------|-----|--------|--------|------------|-------|-------|
| US1890541097 | CLOROX COMPANY | Consumer Goods | USD | 1,196 | 176.73 | 172,877.83 | 0.19% | -0.10 |
| US20030N1019 | COMCAST CORP-CLASS A | Telecommunications | USD | 3,618 | 57.34 | 169,677.44 | 0.18% | 0.76 |
| US21036P1084 | CONSTELLATION BRANDS INC-A | | USD | 784 | 239.72 | 153,715.68 | 0.17% | 1.59 |
| US2333311072 | DTE ENERGY COMPANY | Utilities | USD | 1,702 | 137.99 | 192,090.12 | 0.21% | 0.61 |
| US2546871060 | WALT DISNEY CO/THE | Consumer Services | USD | 1,346 | 178.65 | 196,673.54 | 0.21% | 1.10 |
| US25746U1097 | DOMINION RESOURCES INC/VA | Utilities | USD | 2,096 | 76.14 | 130,527.49 | 0.14% | 0.32 |
| US26875P1012 | EOG RESOURCES INC | Oil & Gas | USD | 2,144 | 80.34 | 140,881.66 | 0.15% | 1.99 |
| US30040W1080 | EVERSOURCE ENERGY | Utilities | USD | 2,999 | 81.19 | 199,148.42 | 0.21% | 0.61 |
| US30231G1022 | EXXON MOBIL CORP | Oil & Gas | USD | 3,359 | 58.37 | 160,360.55 | 0.17% | 1.45 |
| US30303M1027 | FACEBOOK INC-A | Technology | USD | 1,701 | 328.73 | 457,342.44 | 0.49% | 1.12 |
| US35137L1052 | FOX CORP - A | | USD | 6,266 | 37.35 | 191,416.27 | 0.21% | #N/A |
| US3696041033 | GENERAL ELECTRIC CO | Industrials | USD | 9,188 | 14.06 | 105,658.43 | 0.11% | 1.54 |
| US3703341046 | GENERAL MILLS INC | Consumer Goods | USD | 2,966 | 62.86 | 152,490.70 | 0.16% | 0.32 |
| US38141G1040 | GOLDMAN SACHS GROUP INC | Financials | USD | 678 | 372.02 | 206,297.44 | 0.22% | 1.54 |
| US4062161017 | HALLIBURTON CO | Oil & Gas | USD | 3,121 | 22.45 | 57,307.04 | 0.06% | 1.70 |
| US4461501045 | HUNTINGTON BANCSHARES INC | Financials | USD | 11,584 | 15.86 | 150,265.60 | 0.16% | 1.33 |
| US4581401001 | INTEL CORP | Technology | USD | 3,748 | 57.12 | 175,099.79 | 0.19% | 1.24 |
| US46625H1005 | JPMORGAN CHASE & CO | Financials | USD | 2,701 | 164.24 | 362,828.48 | 0.39% | 1.33 |
| US4781601046 | JOHNSON & JOHNSON | Health Care | USD | 1,932 | 169.25 | 267,444.49 | 0.29% | 0.60 |
| US49271V1008 | KEURIG DR PEPPER INC | Consumer Goods | USD | 1,935 | 36.96 | 58,493.93 | 0.06% | 0.73 |
| US50050N1037 | KONTOOR BRANDS INC | Consumer Goods | USD | 578 | 64.02 | 30,265.05 | 0.03% | #N/A |
| US50540R4092 | LABORATORY CRP OF AMER HLDGS | Health Care | USD | 1,080 | 274.48 | 242,455.65 | 0.26% | 0.38 |
| US5260571048 | LENNAR CORP-A | | USD | 2,833 | 99.01 | 229,415.88 | 0.25% | 1.26 |
| US5486611073 | LOWE'S COS INC | Consumer Services | USD | 1,940 | 194.83 | 309,140.15 | 0.33% | 1.19 |
| US57636Q1040 | MASTERCARD INC-CLASS A | Industrials | USD | 1,406 | 360.58 | 414,652.99 | 0.45% | 1.38 |
| US58933Y1055 | MERCK & CO. INC. | Health Care | USD | 2,670 | 75.89 | 165,727.15 | 0.18% | 0.68 |
| US5949181045 | MICROSOFT CORP | Technology | USD | 4,658 | 249.68 | 951,220.25 | 1.02% | 0.91 |
| US5950171042 | MICROCHIP TECHNOLOGY INC | Technology | USD | 1,691 | 156.95 | 217,071.48 | 0.23% | 1.93 |
| US6174464486 | MORGAN STANLEY | Financials | USD | 3,854 | 90.95 | 286,689.81 | 0.31% | 1.53 |
| US6703461052 | NUCOR CORP | Basic Materials | USD | 2,822 | 102.54 | 236,672.70 | 0.25% | 1.30 |
| US68389X1054 | ORACLE CORP | Technology | USD | 3,372 | 78.74 | 217,160.50 | 0.23% | 0.53 |
| US6935061076 | PPG INDUSTRIES INC | Industrials | USD | 1,769 | 179.72 | 260,029.18 | 0.28% | 1.26 |
| US6937181088 | PACCAR INC | Industrials | USD | 2,501 | 91.56 | 187,291.18 | 0.20% | 1.12 |
| US7010941042 | PARKER HANNIFIN CORP | Industrials | USD | 1,222 | 308.15 | 307,986.18 | 0.33% | 1.55 |
| US7170811035 | PFIZER INC | Health Care | USD | 6,133 | 38.73 | 194,275.62 | 0.21% | 0.41 |
| US7181721090 | PHILIP MORRIS INTERNATIONAL | Consumer Goods | USD | 1,676 | 96.43 | 132,185.56 | 0.14% | 0.77 |
| US7427181091 | PROCTER & GAMBLE CO/THE | Consumer Goods | USD | 1,738 | 134.85 | 191,689.61 | 0.21% | 0.57 |
| US7591EP1005 | REGIONS FINANCIAL CORP | Financials | USD | 11,025 | 23.41 | 211,094.96 | 0.23% | 1.32 |
| US79466L3024 | SALESFORCE.COM INC | Technology | USD | 1,508 | 238.10 | 293,669.32 | 0.32% | 1.24 |
| US8552441094 | STARBUCKS CORP | Consumer Services | USD | 2,482 | 113.88 | 231,178.31 | 0.25% | 0.94 |
| US8716071076 | SYNOPSYS INC | Technology | USD | 1,951 | 254.34 | 405,853.96 | 0.44% | 1.13 |



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Codice Interno **FN0NEXTRA044** FontexData Valorizzazione **31/05/2021**Elaborato il **22/06/2021 14:47**

| | | | | | | | | |
|--------------|------------------------------|--------------------|-----|-------|--------|------------|-------|------|
| US8835561023 | THERMO FISHER SCIENTIFIC INC | Health Care | USD | 870 | 469.50 | 334,081.71 | 0.36% | 0.63 |
| US91324P1021 | UNITEDHEALTH GROUP INC | Health Care | USD | 811 | 411.92 | 273,232.01 | 0.29% | 1.06 |
| US9182041080 | VF CORP | Consumer Goods | USD | 4,045 | 79.72 | 263,744.65 | 0.28% | 1.79 |
| US92343V1044 | VERIZON COMMUNICATIONS INC | Telecommunications | USD | 3,379 | 56.49 | 156,119.67 | 0.17% | 0.42 |
| US92556V1061 | VIATRIS INC | | USD | 760 | 15.24 | 9,473.19 | 0.01% | 1.02 |
| US92826C8394 | VISA INC-CLASS A SHARES | Industrials | USD | 2,220 | 227.30 | 412,715.00 | 0.44% | 1.17 |
| US9297401088 | WABTEC CORP | Industrials | USD | 49 | 82.76 | 3,316.76 | 0.00% | 1.74 |
| US9497461015 | WELLS FARGO & CO | Financials | USD | 3,632 | 46.72 | 138,786.28 | 0.15% | 1.67 |

52,930,049.18**56.92%****Obbligazioni**

| <u>ISIN</u> | <u>NOME</u> | <u>DESCRIZIONE</u> | <u>DIVISA</u> | <u>QUANTITA'</u> | <u>PMCARICO</u> | <u>PREZZO</u> | <u>CTV EURO</u> | <u>PESO</u> | <u>DURATION</u> | <u>RATING</u> |
|--------------|-----------------------------|--------------------|---------------|------------------|-----------------|---------------|-----------------|-------------|-----------------|---------------|
| US718286BX44 | PHILIP 3.9 26Nov2022 | 1-3 y/TF/TStato | PHP | 22,000,000 | | 100.50 | 379,311.14 | 0.41% | 1.46 | BBB |
| IT0005083057 | BTP 3 1/4 01Sep2046 | > 10 y/TF/TStato | EUR | 290,000 | | 130.07 | 379,542.34 | 0.41% | 18.40 | BBB- |
| XS2149207354 | GS 3 3/8 27Mar2025 | 3-5 y/TF/Corp | EUR | 200,000 | | 112.20 | 225,600.06 | 0.24% | 3.64 | BBB+ |
| XS2150054026 | BACR 3 3/8 02Apr2025 HoldCo | 3-5 y/TV/Corp | EUR | 200,000 | | 109.05 | 219,197.10 | 0.24% | 2.74 | BBB |
| XS2152058868 | VW 2 1/2 06Apr2023 | 1-3 y/TF/Corp | EUR | 400,000 | | 104.85 | 420,886.84 | 0.45% | 1.82 | BBB+ |
| CA135087K528 | CAN 1 1/4 01Mar2025 | 3-5 y/TF/TStato | CAD | 1,500,000 | | 102.15 | 1,040,521.70 | 1.12% | 3.66 | AA+ |
| ES0000012E51 | SPGB 1.45 30Apr2029 | 7-10 y/TF/TStato | EUR | 2,600,000 | | 109.83 | 2,858,677.90 | 3.07% | 7.55 | BBB+ |
| FR0011461037 | FRTR 3 1/4 25May2045 | > 10 y/TF/TStato | EUR | 1,190,000 | | 154.81 | 1,842,910.40 | 1.98% | 18.53 | AA |
| GB00BMGR2809 | UKT 0 1/4 31Jul2031 | > 10 y/TF/TStato | GBP | 1,350,000 | | 93.56 | 1,469,820.07 | 1.58% | 10.03 | AA- |
| IT0005345183 | BTP 2 1/2 15Nov2025 | 3-5 y/TF/TStato | EUR | 5,400,000 | | 110.79 | 5,988,475.80 | 6.44% | 4.25 | BBB- |
| IT0005363111 | BTP 3.85 01Sep2049 | > 10 y/TF/TStato | EUR | 1,000,000 | | 144.49 | 1,454,420.40 | 1.56% | 19.29 | BBB- |
| IT0005365165 | BTP 3 01Aug2029 | 7-10 y/TF/TStato | EUR | 2,250,000 | | 118.68 | 2,692,399.28 | 2.90% | 7.33 | BBB- |
| IT0005383309 | BTP 1.35 01Apr2030 | 7-10 y/TF/TStato | EUR | 2,500,000 | | 105.17 | 2,634,682.75 | 2.83% | 8.36 | BBB- |
| US500769BN36 | KFW 2.05 16Feb2026 | 3-5 y/TF/TStato | JPY | 200,000,000 | | 110.91 | 1,667,164.25 | 1.79% | 4.50 | AAA |
| US912810FR42 | TII 2 3/8 15Jan2025 IL | 3-5 y/TF/TStato | USD | 2,200,000 | | 165.13 | 2,993,944.81 | 3.22% | 3.48 | AA+ |
| US912828YM69 | T 1 1/2 31Oct2024 | 3-5 y/TF/TStato | USD | 4,130,000 | | 103.69 | 3,506,892.60 | 3.77% | 3.34 | AA+ |
| US912828ZJ22 | TII 0 1/8 15Apr2025 IL | 3-5 y/TF/TStato | USD | 3,560,000 | | 111.79 | 3,255,354.36 | 3.50% | 3.87 | AA+ |
| US912828ZQ64 | T 0 5/8 15May2030 | 7-10 y/TF/TStato | USD | 2,900,000 | | 92.45 | 2,193,352.15 | 2.36% | 8.71 | AA+ |

35,223,153.95**37.88%****Monetario**

| <u>ISIN</u> | <u>NOME</u> | <u>DESCRIZIONE</u> | <u>DIVISA</u> | <u>QUANTITA'</u> | <u>PMCARICO</u> | <u>PREZZO</u> | <u>CTV EURO</u> | <u>PESO</u> | <u>DURATION</u> | <u>RATING</u> |
|--------------|------------------------|--------------------|---------------|------------------|-----------------|---------------|-----------------|-------------|-----------------|---------------|
| XS1979297238 | BCHINA 0 1/4 17Apr2022 | TF/Corp | EUR | 300,000 | | 100.21 | 300,711.42 | 0.32% | 0.87 | A |
| US9128287F13 | T 1 3/4 31Jul2021 | TF/TStato | USD | 2,700,000 | | 100.29 | 2,227,512.10 | 2.40% | 0.16 | AA+ |

2,528,223.52**2.72%****Derivati (Swap, CCS, CDS, Opzioni)**

| <u>ISIN</u> | <u>NOME</u> | <u>DESCRIZIONE</u> | <u>DIVISA</u> | <u>QUANTITA'</u> | <u>PMCARICO</u> | <u>PREZZO</u> | <u>CTV EURO</u> | <u>PESO</u> | <u>DURATION</u> |
|-------------|-------------|--------------------|---------------|------------------|-----------------|---------------|-----------------|-------------|-----------------|
|-------------|-------------|--------------------|---------------|------------------|-----------------|---------------|-----------------|-------------|-----------------|



EPSILON SGR

Codice Interno **FN0NEXTRA044** FontexData Valorizzazione **31/05/2021**Elaborato il **22/06/2021 14:47**

| | | | | | | | |
|--------------|---------------------|-----|------|------|-----------------|--------------|------|
| OPTQ00002314 | SX5E 06/18/21 P3700 | EUR | 240 | 7.00 | 16,800.00 | 0.02% | #N/A |
| OPTQ00002315 | SX5E 06/18/21 P3500 | EUR | -240 | 3.10 | -7,440.00 | -0.01% | #N/A |
| | | | | | 9,360.00 | 0.01% | |

Liquidità e Altre Poste

| <u>ISIN</u> | <u>NOME</u> | <u>DESCRIZIONE</u> | <u>DIVISA</u> | <u>QUANTITA'</u> | <u>PMCARICO</u> | <u>PREZZO</u> | <u>CTV EURO</u> | <u>PESO</u> |
|--------------------------|--------------------------------|--------------------|---------------|------------------|-----------------|---------------|----------------------|--------------|
| AUD | Liquidità Dollaro Australiano | | AUD | 25,322 | - | | 16,031.73 | 0.02% |
| CAD | Liquidità Dollaro Canadese | | CAD | -1,550,563 | - | | -1,049,734.68 | -1.13% |
| CHF | Liquidità Franco Svizzero | | CHF | -976,001 | - | | -887,596.84 | -0.95% |
| DKK | Liquidità Corone Danesi | | DKK | 13,937 | - | | 1,873.91 | 0.00% |
| EUR | Liquidità Euro | | EUR | 26,844,709 | - | | 26,844,709.02 | 28.87% |
| GBP | Liquidità Sterline | | GBP | -1,616,277 | - | | -1,879,173.78 | -2.02% |
| JPY | Liquidità Yen | | JPY | -375,224,606 | - | | -2,805,379.86 | -3.02% |
| NOK | Liquidità Corone Norvegesi | | NOK | 727 | - | | 71.50 | 0.00% |
| NZD | Liquidità Dollaro Neozelandese | | NZD | 995 | - | | 592.56 | 0.00% |
| SEK | Liquidità Corone Svedesi | | SEK | 65,144 | - | | 6,425.48 | 0.01% |
| SGD | Liquidità Dollaro Di Singapore | | SGD | 9,818 | - | | 6,078.93 | 0.01% |
| USD | Liquidità Dollari | | USD | -21,943,627 | - | | -17,947,594.74 | -19.30% |
| | | | | | | | 2,306,303.23 | 2.48% |
| TOTALE PATRIMONIO | | | | | | | 92,997,089.88 | |

Operazioni a Termine Divise

| <u>Oper.</u> | <u>Segno</u> | <u>Quantita'</u> | <u>Scadenza</u> | <u>Cambio</u> | <u>Divisa</u> | <u>CTV a Termine in</u> | <u>Cambio</u> | <u>CTV Mercato in Divisa</u> | <u>Plus (Minus) Val in</u> |
|--------------|--------------|------------------|-----------------|------------------|---------------|-------------------------|---------------|------------------------------|----------------------------|
| | | | | <u>Negoziato</u> | | <u>Divisa</u> | | | <u>Euro</u> |
| CAD EUR | V | -1,587,000.00 | 30/06/2021 | 1.5401 | EUR | -1,030,477.32 | 1.4771 | -1,074,402.55 | -43,925.23 |
| CHF EUR | V | -1,002,000.00 | 30/06/2021 | 1.0825 | EUR | -925,641.52 | 1.0996 | -911,240.45 | 14,401.07 |
| GBP EUR | V | -1,270,000.00 | 30/06/2021 | 0.8679 | EUR | -1,463,234.28 | 0.8601 | -1,476,572.49 | -13,338.21 |
| GBP EUR | V | -416,000.00 | 30/06/2021 | 0.8703 | EUR | -477,996.09 | 0.8601 | -483,664.69 | -5,668.60 |
| JPY EUR | V | -370,708,000.00 | 30/06/2021 | 127.8968 | EUR | -2,898,493.16 | 133.7518 | -2,771,611.30 | 126,881.86 |
| JPY EUR | A | 102,960,000.00 | 30/06/2021 | 129.7300 | EUR | 793,648.35 | 133.7518 | 769,784.03 | -23,864.32 |
| JPY EUR | V | -111,997,000.00 | 30/06/2021 | 132.0798 | EUR | -847,949.63 | 133.7518 | -837,349.48 | 10,600.15 |
| USD EUR | V | -10,770,000.00 | 30/06/2021 | 1.2108 | EUR | -8,895,036.59 | 1.2227 | -8,808,735.12 | 86,301.47 |
| USD EUR | V | -10,781,000.00 | 30/06/2021 | 1.2166 | EUR | -8,861,285.01 | 1.2227 | -8,817,731.98 | 43,553.03 |
| USD EUR | A | 545,000.00 | 30/06/2021 | 1.1801 | EUR | 461,807.27 | 1.2227 | 445,753.08 | -16,054.19 |
| USD EUR | V | -736,000.00 | 30/06/2021 | 1.1862 | EUR | -620,468.72 | 1.2227 | -601,971.13 | 18,497.59 |
| USD EUR | V | -492,000.00 | 30/06/2021 | 1.2000 | EUR | -410,000.00 | 1.2227 | -402,404.61 | 7,595.39 |

Derivati

| <u>ISIN</u> | <u>NOME</u> | <u>TIPO</u> | <u>DIVISA</u> | <u>QUANTITA'</u> | <u>DATA SCADENZA</u> | <u>PREZZO</u> <u>MEDIO</u> | <u>PREZZO</u> <u>MERCATO</u> | <u>CTV MERCATO</u> | <u>PLUS (MINUS) VAL</u> |
|-------------|-------------------------------|-------------|---------------|------------------|----------------------|-------------------------------|---------------------------------|--------------------|-------------------------|
| ESM21 | Future S&P500 EMINI FUT Jun21 | Copertura | USD | -10 | 18/06/2021 | 4,168.00 | 4,202.40 | -1,718,562.14 | -17,200.00 |
| VGM21 | Future EURO STOXX 50 Jun21 | Copertura | EUR | -76 | 18/06/2021 | 3,872.45 | 4,035.00 | -3,066,600.00 | -123,534.55 |

Rendimenti

Perf. Netta: performance netta del portafoglio calcolata con la metodologia Time Weighted su dati giornalieri, al netto di oneri / proventi gestionali e fiscali stimati per competenza quando non disponibile la quota ufficiale.

Bench. Netto: performance del benchmark calcolata con la metodologia Time Weighted su dati giornalieri e con ribilanciamento giornaliero delle performance degli indici componenti, al netto degli eventuali oneri fiscali gravanti sul portafoglio di riferimento.

Active Return Netto: differenza tra il rendimento netto del portafoglio e del benchmark.

Perf. Lorda Eff. Fiscali: performance del portafoglio calcolata con la metodologia Time Weighted su dati giornalieri al lordo degli oneri fiscali stimati per competenza.

Bench. Lordo: performance del benchmark calcolata con la metodologia Time Weighted su dati giornalieri e con ribilanciamento giornaliero delle performance degli indici componenti il benchmark.

Active Return Lordo: differenza tra il rendimento del portafoglio al lordo degli oneri fiscali e del rendimento del benchmark lordo.

Perf. Lorda Eff. Fiscali Comm. Gest.: performance del portafoglio calcolata con la metodologia Time Weighted su dati giornalieri al lordo degli oneri / proventi gestionali e fiscali stimati per competenza.

Indicatori di Performance e Rischio

Gli indicatori sono calcolati utilizzando i dati lordi di performance degli ultimi tre anni (da inizio gestione se non sono disponibili tre anni). Gli indicatori di volatilità (standard deviation e tracking error volatility), il Beta e l'Alfa di Jensen sono stimati su dati di performance settimanali.

Sharpe Ratio: rapporto tra l'extra rendimento del portafoglio rispetto alla performance dell'indice monetario JP Morgan 3 mesi Cash in Euro e la deviazione standard dei rendimenti del portafoglio. Il dato è annualizzato.

L'indice viene calcolato anche per il benchmark utilizzando le performance lorde del benchmark.

Information Ratio: rapporto tra l'extra rendimento lordo del portafoglio rispetto al benchmark e la tracking error volatility. Il dato è annualizzato.

Tracking error volatility: deviazione standard degli extra-rendimenti del portafoglio rispetto al benchmark. Il dato è annualizzato.

Std Dev: deviazione standard dei rendimenti del portafoglio e del benchmark. Il dato è annualizzato.

Beta (CAPM): fornisce una stima della rischiosità dell'extra rendimento del portafoglio (rispetto al rendimento del mercato monetario) in relazione all'extra rendimento del benchmark (rispetto al rendimento del mercato monetario). Per definizione il beta del benchmark è pari a 1.

Il dato è calcolato utilizzando dati di performance settimanali.

Alfa Jensen: fornisce una stima dell'extra rendimento medio del portafoglio rispetto all'extra rendimento medio del benchmark. Il dato è annualizzato.

Max Drawdown: perdita massima conseguita dal portafoglio e dal benchmark.

Max Drawdown Relativo: massima perdita relativa conseguita dal portafoglio verso benchmark.

Disclaimer:

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